HOME GUARANTY CORPORATION STATEMENTS OF FINANCIAL POSITION

December 31, 2017 and 2016 (in Philippine Peso)

ASSETS Carrent assets Cash and Cash Equivalents 4		Note	2017	2016 (As Restated)
Cash and Cash Equivalents 4 1,018,815,214 2,430,722,038 Financial Assets 5.1 4,132,997,576 2,855,126,363 Receivables 7.1 740,195,808 1,171,990,997 Inventories 8 300,815 614,803 Non-Current Assets Held for Sale 13 8,86,564,571 6,803,029,655 Other Current Assets 9 26,027,731 17,500,653 Total Current Assets 9 26,027,731 17,500,653 Non-current assets 11,804,902,715 13,278,984,559 Non-current Assets 2 1,705,890,720 1,625,315,977 Receivables 7.2 2,005,830,139 5,408,181,456 Investment Property 6 9,296,726,871 9,298,575,585 Property, Plant and Equipment 10 48,082,528 45,695,904 Intangible Assets 11 3,503,301 4,344,547 Deferred Tax Asset 12 37,428,499 9,927,541 Other Non-Current Assets 14 4,362,42,926 4,315,033,112 Total Assets	ASSETS			,
Financial Assets 5.1 4,132,997,576 2,855,126,363 Receivables 7.1 740,196,808 1,171,990,987 Inventories 8 300,815 614,863 Non-Current Assets Held for Sale 13 8,886,564,571 6,803,029,655 Other Current Assets 9 9 26,027,731 17,500,653 Total Current Assets 9 9 26,027,731 17,500,653 Total Current Assets 5.2 1,705,890,720 1,625,315,977 Receivables 7.2 2,005,830,139 5,408,181,456 Investment Property 6 9,296,726,871 9,298,575,585 Property, Plant and Equipment 10 48,082,528 45,699,904 Intangible Assets 11 3,503,301 4,334,547 Deferred Tax Asset 12 37,428,499 98,927,541 Other Non-Current Assets 14 4,366,242,926 4,315,033,112 Total Assets 7,274,746,984 2,775,033,112 Total Assets 32,258,607,699 34,075,048,681 Inter-agency Payables 16.1 268,140,144 243,735,186 Inter-agency Payables 16.1 268,140,144 243,735,186 Inter-agency Payables 17 7 610,811,185 96,962,775 Trust Liabilities 18.1 27,138,963 23,686,756 Deferred Credits/Unearned Income 19.1 600,724,211 603,064,038 Other Payables 21 5,517,621,898 5,390,299,427 Total Current Liabilities 18.2 4,178,974,146 4,136,421,243 Deferred Credits/Unearned Income 19.2 919,967,195 2,275,630,401 Deferred Tax Liabilities 18.2 4,178,974,146 4,136,421,243 Deferred Credits/Unearned Income 19.2 919,967,195 2,275,630,401 Deferred Credits/Unearned Income 19.2 919,967,195 2,275,630,401 Deferred Tax Liabilities 18.2 4,178,974,146 4,136,421,243 Deferred Credits/Unearned Income 19.2 919,967,195 2,275,630,401 Deferred Tax Liabilities 18.2 4,178,974,146 4,136,421,243 Deferred Credits/Unearned Income 19.2 919,967,195 2,275,630,401 Deferred Tax Liabilities 2,2 4,776,454 2,243 2,243 2,243 2,243 2,243 2,243 2,243 2,243 2,243 2,243	Current assets			
Financial Assets 5.1 4,132,997,576 2,855,126,363 Receivables 7.1 740,196,808 1,171,990,987 Inventories 8 300,815 614,863 Non-Current Assets Held for Sale 13 8,886,564,571 6,803,029,655 Other Current Assets 9 9 26,027,731 17,500,653 Total Current Assets 9 9 26,027,731 17,500,653 Total Current Assets 5.2 1,705,890,720 1,625,315,977 Receivables 7.2 2,005,830,139 5,408,181,456 Investment Property 6 9,296,726,871 9,298,575,585 Property, Plant and Equipment 10 48,082,528 45,699,904 Intangible Assets 11 3,503,301 4,334,547 Deferred Tax Asset 12 37,428,499 98,927,541 Other Non-Current Assets 14 4,366,242,926 4,315,033,112 Total Assets 7,274,746,984 2,775,033,112 Total Assets 32,258,607,699 34,075,048,681 Inter-agency Payables 16.1 268,140,144 243,735,186 Inter-agency Payables 16.1 268,140,144 243,735,186 Inter-agency Payables 17 7 610,811,185 96,962,775 Trust Liabilities 18.1 27,138,963 23,686,756 Deferred Credits/Unearned Income 19.1 600,724,211 603,064,038 Other Payables 21 5,517,621,898 5,390,299,427 Total Current Liabilities 18.2 4,178,974,146 4,136,421,243 Deferred Credits/Unearned Income 19.2 919,967,195 2,275,630,401 Deferred Tax Liabilities 18.2 4,178,974,146 4,136,421,243 Deferred Credits/Unearned Income 19.2 919,967,195 2,275,630,401 Deferred Credits/Unearned Income 19.2 919,967,195 2,275,630,401 Deferred Tax Liabilities 18.2 4,178,974,146 4,136,421,243 Deferred Credits/Unearned Income 19.2 919,967,195 2,275,630,401 Deferred Tax Liabilities 18.2 4,178,974,146 4,136,421,243 Deferred Credits/Unearned Income 19.2 919,967,195 2,275,630,401 Deferred Tax Liabilities 2,2 4,776,454 2,243 2,243 2,243 2,243 2,243 2,243 2,243 2,243 2,243 2,243	Cash and Cash Equivalents	4	1,018,815,214	2,430,722,038
Inventories		5.1	4,132,997,576	2,855,126,363
Non-Current Assets Held for Sale 13 8,886,564,571 6,803,029,655 Other Current Assets 9 26,027,731 17,500,653 Total Current Assets 14,804,902,715 13,278,984,559 Non-current assets Financial Assets 5.2 1,705,890,720 1,625,315,977 Receivables 7.2 2,005,830,139 5,408,181,456 Investment Property 6 9,296,726,871 9,298,575,585 Property, Plant and Equipment 10 48,082,528 45,695,904 Intangible Assets 11 3,503,301 4,334,547 Deferred Tax Asset 12 37,428,499 98,927,541 Other Non-Current Assets 14 4,356,242,926 4,315,033,112 Total Mon-Current Assets 17,453,704,984 20,796,064,122 Total Assets 32,258,607,699 34,075,048,681 LIABILITIES	Receivables	7.1	740,196,808	1,171,990,987
Other Current Assets 9 26,027,731 17,500,653 Total Current Assets 14,804,902,715 13,278,984,559 Non-current assets 5.2 1,705,890,720 1,625,315,977 Receivables 7.2 2,005,830,139 5,408,181,456 Investment Property 6 9,296,726,871 9,298,575,585 Property, Plant and Equipment 10 48,082,528 45,695,994 Intangible Assets 11 3,503,301 4,334,547 Deferred Tax Asset 12 37,428,499 98,927,541 Other Non-Current Assets 14 4,356,242,926 4,315,033,112 Total Assets 32,258,607,699 34,075,048,681 LIABILITIES Current liabilities 15.1 472,446,320 395,519,038 Intra-agency Payables 16.1 268,140,144 243,735,186 Intra-agency Payables 16.1 268,140,144 243,735,186 Inter-agency Payables 16.1 27,138,963 23,666,756 Defered Credits/Unearned Income 19.1 600,724,211 603,004,038	Inventories	8		614,863
Total Current Assets	Non-Current Assets Held for Sale	13		6,803,029,655
Total Current Assets	Other Current Assets	9		17,500,653
Financial Assets 5.2 1,705,890,720 1,625,315,977 Receivables 7.2 2,005,830,139 5,408,181,456 Investment Property 6 9,296,726,871 9,298,575,585 Property, Plant and Equipment 10 48,082,528 45,695,904 Intangible Assets 11 3,503,301 4,334,547 Deferred Tax Asset 12 37,428,499 98,927,541 Other Non-Current Assets 14 4,356,242,926 4,315,033,112 Total Non-Current Assets 14 4,356,242,926 4,315,033,112 Total Non-Current Assets 17,453,704,984 20,796,064,122 Total Assets 32,258,607,699 34,075,048,681 **LIABILITIES** **Current liabilities** Financial Liabilities** Total Current Liabilities** Total Current Liabilities** Financial Liabilities**	Total Current Assets			13,278,984,559
Financial Assets 5.2 1,705,890,720 1,625,315,977 Receivables 7.2 2,005,830,139 5,408,181,456 Investment Property 6 9,296,726,871 9,298,575,585 Property, Plant and Equipment 10 48,082,528 45,695,904 Intangible Assets 11 3,503,301 4,334,547 Deferred Tax Asset 12 37,428,499 98,927,541 Other Non-Current Assets 14 4,356,242,926 4,315,033,112 Total Non-Current Assets 14 4,356,242,926 4,315,033,112 Total Non-Current Assets 17,453,704,984 20,796,064,122 Total Assets 32,258,607,699 34,075,048,681 **LIABILITIES** **Current liabilities** Financial Liabilities** Total Current Liabilities** Total Current Liabilities** Financial Liabilities**	Non-current assets			
Receivables		5.2	1 705 900 720	1 625 215 077
Investment Property				
Property, Plant and Equipment 10				
Intangible Assets				
Deferred Tax Asset				
Other Non-Current Assets 14 4,356,242,926 4,315,033,112 Total Non-Current Assets 17,453,704,984 20,796,064,122 Total Assets 32,258,607,699 34,075,048,681 LIABILITIES Current liabilities Financial Liabilities 15.1 472,446,320 395,519,038 Inter-agency Payables 16.1 268,140,144 243,735,186 Intra-agency Payables 17 610,811,185 596,962,775 Trust Liabilities 18.1 27,138,963 23,686,756 Deferred Credits/Unearned Income 19.1 600,724,211 603,064,038 Other Payables 21 5,517,621,898 5,390,289,427 Total Current Liabilities 7,496,882,721 7,253,257,220 Non-current liabilities 15.2 7,352,282 12,283,777 Inter-agency Payables 16.2 10,463,794,904 11,463,794,904 Trust Liabilities 18.2 4,178,974,146 4,136,421,243 Deferred Tax Liabilities 29 919,967,195 2,275,630,401 Defe	<u> </u>			
Total Non-Current Assets				
Current liabilities		14		
LIABILITIES Current liabilities Financial Liabilities 15.1 472,446,320 395,519,038 Inter-agency Payables 16.1 268,140,144 243,735,186 Intra-agency Payables 17 610,811,185 596,962,775 Trust Liabilities 18.1 27,138,963 23,686,756 Deferred Credits/Unearned Income 19.1 600,724,211 603,064,038 Other Payables 21 5,517,621,898 5,390,289,427 Total Current Liabilities 7,496,882,721 7,253,257,220 Non-current liabilities 15.2 7,352,282 12,283,777 Inter-agency Payables 16.2 10,463,794,904 11,463,794,904 Trust Liabilities 18.2 4,178,974,146 4,136,421,243 Deferred Credits/Unearned Income 19.2 919,967,195 2,275,630,401 Deferred Tax Liabilities 20 722,363,705 129,436 Total Non-Current Liabilities 16,292,452,232 17,888,259,761 Total Liabilities 23,789,334,953 25,141,516,981				
Current liabilities Financial Liabilities 15.1 472,446,320 395,519,038 Inter-agency Payables 16.1 268,140,144 243,735,186 Intra-agency Payables 17 610,811,185 596,962,775 Trust Liabilities 18.1 27,138,963 23,686,756 Deferred Credits/Unearned Income 19.1 600,724,211 603,064,038 Other Payables 21 5,517,621,898 5,390,289,427 Total Current Liabilities 21 5,517,621,898 5,390,289,427 Total Current Liabilities 15.2 7,352,282 12,283,777 Inter-agency Payables 16.2 10,463,794,904 11,463,794,904 Trust Liabilities 18.2 4,178,974,146 4,136,421,243 Deferred Credits/Unearned Income 19.2 919,967,195 2,275,630,401 Deferred Tax Liabilities 20 722,363,705 129,436 Total Non-Current Liabilities 16,292,452,232 17,888,259,761 Total Liabilities 23 16,292,452,232 17,888,259,761 Total Liab	Total Assets		32,258,607,699	34,075,048,681
Financial Liabilities 15.1 472,446,320 395,519,038 Inter-agency Payables 16.1 268,140,144 243,735,186 Intra-agency Payables 17 610,811,185 596,962,775 Trust Liabilities 18.1 27,138,963 23,686,756 Deferred Credits/Unearned Income 19.1 600,724,211 603,064,038 Other Payables 21 5,517,621,898 5,390,289,427 Total Current Liabilities 21 7,352,282 12,283,777 Inter-agency Payables 16.2 10,463,794,904 11,463,794,904 Trust Liabilities 18.2 4,178,974,146 4,136,421,243 Deferred Credits/Unearned Income 19.2 919,967,195 2,275,630,401 Deferred Tax Liabilities 20 722,363,705 129,436 Total Non-Current Liabilities 16,292,452,232 17,888,259,761 Total Liabilities 23,789,334,953 25,141,516,981 EQUITY Stockholder's Equity 22 15,073,000,000 15,073,000,000 Revaluation Surplus 24	LIABILITIES			
Inter-agency Payables	Current liabilities			
Intra-agency Payables	Financial Liabilities	15.1	472,446,320	395,519,038
Trust Liabilities 18.1 27,138,963 23,686,756 Deferred Credits/Unearned Income 19.1 600,724,211 603,064,038 Other Payables 21 5,517,621,898 5,390,289,427 Total Current Liabilities 7,496,882,721 7,253,257,220 Non-current liabilities 15.2 7,352,282 12,283,777 Inter-agency Payables 16.2 10,463,794,904 11,463,794,904 Trust Liabilities 18.2 4,178,974,146 4,136,421,243 Deferred Credits/Unearned Income 19.2 919,967,195 2,275,630,401 Deferred Tax Liabilities 20 722,363,705 129,436 Total Non-Current Liabilities 16,292,452,232 17,888,259,761 Total Liabilities 23,789,334,953 25,141,516,981 EQUITY Stockholder's Equity 22 15,073,000,000 15,073,000,000 Revaluation Surplus 24 1,685,209,429 2,407,442,041 Retained Earnings (Deficit) 23 (8,288,936,683) (8,547,075,441 Cumulative Changes in Fair Value <td< td=""><td>Inter-agency Payables</td><td>16.1</td><td>268,140,144</td><td>243,735,186</td></td<>	Inter-agency Payables	16.1	268,140,144	243,735,186
Deferred Credits/Unearned Income 19.1 600,724,211 603,064,038 Other Payables 21 5,517,621,898 5,390,289,427 Total Current Liabilities 7,496,882,721 7,253,257,220 Non-current liabilities 15.2 7,352,282 12,283,777 Inter-agency Payables 16.2 10,463,794,904 11,463,794,904 Trust Liabilities 18.2 4,178,974,146 4,136,421,243 Deferred Credits/Unearned Income 19.2 919,967,195 2,275,630,401 Deferred Tax Liabilities 20 722,363,705 129,436 Total Non-Current Liabilities 16,292,452,232 17,888,259,761 Total Liabilities 23,789,334,953 25,141,516,981 EQUITY Stockholder's Equity 22 15,073,000,000 15,073,000,000 Revaluation Surplus 24 1,685,209,429 2,407,442,041 Retained Earnings (Deficit) 23 (8,288,936,683) (8,547,075,441 Cumulative Changes in Fair Value - 165,100 Total Equity 8,469,272,746 8,933,531,700	Intra-agency Payables	17	610,811,185	596,962,775
Other Payables 21 5,517,621,898 5,390,289,427 Total Current Liabilities 7,496,882,721 7,253,257,220 Non-current liabilities 15.2 7,352,282 12,283,777 Inter-agency Payables 16.2 10,463,794,904 11,463,794,904 Trust Liabilities 18.2 4,178,974,146 4,136,421,243 Deferred Credits/Unearned Income 19.2 919,967,195 2,275,630,401 Deferred Tax Liabilities 20 722,363,705 129,436 Total Non-Current Liabilities 16,292,452,232 17,888,259,761 Total Liabilities 23,789,334,953 25,141,516,981 EQUITY Stockholder's Equity 22 15,073,000,000 15,073,000,000 Revaluation Surplus 24 1,685,209,429 2,407,442,041 Retained Earnings (Deficit) 23 (8,288,936,683) (8,547,075,441 Cumulative Changes in Fair Value - 165,100 Total Equity 8,469,272,746 8,933,531,700	Trust Liabilities	18.1	27,138,963	23,686,756
Non-current liabilities 7,496,882,721 7,253,257,220 Non-current liabilities 15.2 7,352,282 12,283,777 Inter-agency Payables 16.2 10,463,794,904 11,463,794,904 Trust Liabilities 18.2 4,178,974,146 4,136,421,243 Deferred Credits/Unearned Income 19.2 919,967,195 2,275,630,401 Deferred Tax Liabilities 20 722,363,705 129,436 Total Non-Current Liabilities 16,292,452,232 17,888,259,761 Total Liabilities 23,789,334,953 25,141,516,981 EQUITY Stockholder's Equity 22 15,073,000,000 15,073,000,000 Revaluation Surplus 24 1,685,209,429 2,407,442,041 Retained Earnings (Deficit) 23 (8,288,936,683) (8,547,075,441 Cumulative Changes in Fair Value - 165,100 Total Equity 8,469,272,746 8,933,531,700	Deferred Credits/Unearned Income	19.1	600,724,211	603,064,038
Non-current liabilities Financial Liabilities 15.2 7,352,282 12,283,777 Inter-agency Payables 16.2 10,463,794,904 11,463,794,904 Trust Liabilities 18.2 4,178,974,146 4,136,421,243 Deferred Credits/Unearned Income 19.2 919,967,195 2,275,630,401 Deferred Tax Liabilities 20 722,363,705 129,436 Total Non-Current Liabilities 16,292,452,232 17,888,259,761 Total Liabilities 23,789,334,953 25,141,516,981 EQUITY Stockholder's Equity 22 15,073,000,000 15,073,000,000 Revaluation Surplus 24 1,685,209,429 2,407,442,041 Retained Earnings (Deficit) 23 (8,288,936,683) (8,547,075,441 Cumulative Changes in Fair Value - 165,100 Total Equity 8,933,531,700	Other Payables	21	5,517,621,898	5,390,289,427
Financial Liabilities 15.2 7,352,282 12,283,777 Inter-agency Payables 16.2 10,463,794,904 11,463,794,904 Trust Liabilities 18.2 4,178,974,146 4,136,421,243 Deferred Credits/Unearned Income 19.2 919,967,195 2,275,630,401 Deferred Tax Liabilities 20 722,363,705 129,436 Total Non-Current Liabilities 16,292,452,232 17,888,259,761 Total Liabilities 23,789,334,953 25,141,516,981 EQUITY Stockholder's Equity 22 15,073,000,000 15,073,000,000 Revaluation Surplus 24 1,685,209,429 2,407,442,041 Retained Earnings (Deficit) 23 (8,288,936,683) (8,547,075,441 Cumulative Changes in Fair Value - 165,100 Total Equity 8,469,272,746 8,933,531,700	Total Current Liabilities		7,496,882,721	7,253,257,220
Financial Liabilities 15.2 7,352,282 12,283,777 Inter-agency Payables 16.2 10,463,794,904 11,463,794,904 Trust Liabilities 18.2 4,178,974,146 4,136,421,243 Deferred Credits/Unearned Income 19.2 919,967,195 2,275,630,401 Deferred Tax Liabilities 20 722,363,705 129,436 Total Non-Current Liabilities 16,292,452,232 17,888,259,761 Total Liabilities 23,789,334,953 25,141,516,981 EQUITY Stockholder's Equity 22 15,073,000,000 15,073,000,000 Revaluation Surplus 24 1,685,209,429 2,407,442,041 Retained Earnings (Deficit) 23 (8,288,936,683) (8,547,075,441 Cumulative Changes in Fair Value - 165,100 Total Equity 8,469,272,746 8,933,531,700	Non-current liabilities			
Inter-agency Payables		15.2	7 352 282	12 283 777
Trust Liabilities 18.2 4,178,974,146 4,136,421,243 Deferred Credits/Unearned Income 19.2 919,967,195 2,275,630,401 Deferred Tax Liabilities 20 722,363,705 129,436 Total Non-Current Liabilities 16,292,452,232 17,888,259,761 Total Liabilities 23,789,334,953 25,141,516,981 EQUITY Stockholder's Equity 22 15,073,000,000 15,073,000,000 Revaluation Surplus 24 1,685,209,429 2,407,442,041 Retained Earnings (Deficit) 23 (8,288,936,683) (8,547,075,441 Cumulative Changes in Fair Value - 165,100 Total Equity 8,933,531,700			· ·	·
Deferred Credits/Unearned Income 19.2 919,967,195 2,275,630,401 Deferred Tax Liabilities 20 722,363,705 129,436 Total Non-Current Liabilities 16,292,452,232 17,888,259,761 Total Liabilities 23,789,334,953 25,141,516,981 EQUITY Stockholder's Equity 22 15,073,000,000 15,073,000,000 Revaluation Surplus 24 1,685,209,429 2,407,442,041 Retained Earnings (Deficit) 23 (8,288,936,683) (8,547,075,441 Cumulative Changes in Fair Value - 165,100 Total Equity 8,469,272,746 8,933,531,700		-		
Deferred Tax Liabilities 20 722,363,705 129,436 Total Non-Current Liabilities 16,292,452,232 17,888,259,761 Total Liabilities 23,789,334,953 25,141,516,981 EQUITY Stockholder's Equity 22 15,073,000,000 15,073,000,000 Revaluation Surplus 24 1,685,209,429 2,407,442,041 Retained Earnings (Deficit) 23 (8,288,936,683) (8,547,075,441 Cumulative Changes in Fair Value - 165,100 Total Equity 8,469,272,746 8,933,531,700				
Total Non-Current Liabilities 16,292,452,232 17,888,259,761 Total Liabilities 23,789,334,953 25,141,516,981 EQUITY Stockholder's Equity 22 15,073,000,000 15,073,000,000 Revaluation Surplus 24 1,685,209,429 2,407,442,041 Retained Earnings (Deficit) 23 (8,288,936,683) (8,547,075,441 Cumulative Changes in Fair Value - 165,100 Total Equity 8,469,272,746 8,933,531,700		_		
Total Liabilities 23,789,334,953 25,141,516,981 EQUITY Stockholder's Equity 22 15,073,000,000 15,073,000,000 Revaluation Surplus 24 1,685,209,429 2,407,442,041 Retained Earnings (Deficit) 23 (8,288,936,683) (8,547,075,441 Cumulative Changes in Fair Value - 165,100 Total Equity 8,469,272,746 8,933,531,700		20		
EQUITY Stockholder's Equity 22 15,073,000,000 15,073,000,000 Revaluation Surplus 24 1,685,209,429 2,407,442,041 Retained Earnings (Deficit) 23 (8,288,936,683) (8,547,075,441 Cumulative Changes in Fair Value - 165,100 Total Equity 8,469,272,746 8,933,531,700				
Stockholder's Equity 22 15,073,000,000 15,073,000,000 Revaluation Surplus 24 1,685,209,429 2,407,442,041 Retained Earnings (Deficit) 23 (8,288,936,683) (8,547,075,441 Cumulative Changes in Fair Value - 165,100 Total Equity 8,469,272,746 8,933,531,700			25,1 55,004,000	25,111,010,001
Revaluation Surplus 24 1,685,209,429 2,407,442,041 Retained Earnings (Deficit) 23 (8,288,936,683) (8,547,075,441 Cumulative Changes in Fair Value - 165,100 Total Equity 8,469,272,746 8,933,531,700				
Retained Earnings (Deficit) 23 (8,288,936,683) (8,547,075,441) Cumulative Changes in Fair Value - 165,100 Total Equity 8,469,272,746 8,933,531,700	, ,			
Cumulative Changes in Fair Value - 165,100 Total Equity 8,469,272,746 8,933,531,700				
Total Equity 8,469,272,746 8,933,531,700		23	(8,288,936,683)	•
			-	165,100
Total Liabilities and Equity 32,258,607,699 34,075,048,681	Total Equity		8,469,272,746	8,933,531,700
	Total Liabilities and Equity		32,258,607,699	34,075,048,681

The Notes on pages 9 to 49 form part of these financial statements.